

*Rainbird Development Company,
Benefit LLC
Annual Benefit Report*

2021

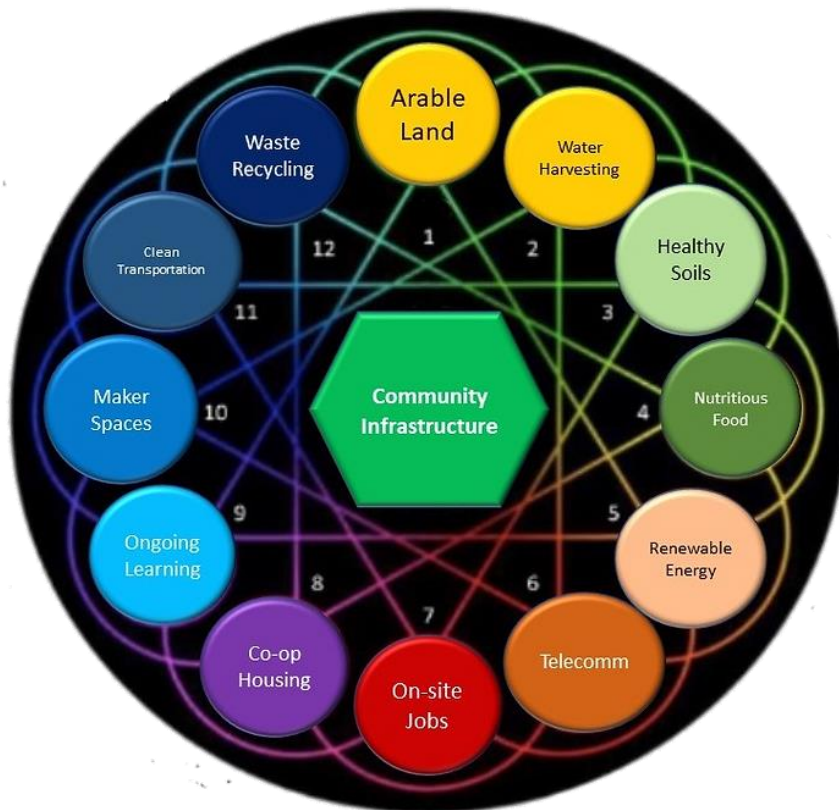
This report is in compliance with Section 48-4-401 of the Utah Department of Commerce, Division of Corporations & Commercial Code.

A. 1. Benefits Pursued:

Rainbird Development Company, Benefit Limited Liability Company is in its First year of operation, and at this stage, it is mostly involved in research and gathering of interested parties to create a financial instrument and construction and infrastructure aspect for the building of Rainbird Villages, with consonant methods and technologies.

2. Specific Actions & Extent of Benefit:

Rainbird Development was established to support the vision of Rainbird Village, a Utah Benefit Corporation. We act in the following areas:



We are not your typical development company that builds and flips mortgage plantations, leaving residents to fend for themselves. Rainbird Development Company, BLLC is a subsidiary of Rainbird Village, A Utah Benefit Municipal Corporation and Cooperative Association. It is a team of professionals that build whole-systems towns & villages primarily for prosperous, regionally self-reliant employee-owned companies and producer cooperatives.

3. Hindrances, if any.

As a start-up business, there are always difficulties of prioritization, time pressures, financial considerations, and occasional regulatory burdens. But, we have nothing out of the ordinary. Fundraising with like-minded, like-hearted individuals is probably our biggest challenge. We have done our utmost to provide a good business case for our models.

4. Selection of Social & Environmental Third-party Standard:

Because of the complexity of both financial and construction requirements we have not yet located appropriate Third-party evaluators.

B. Assessment against Social & Environmental Third-party Standard:

Our personal lifestyles aim toward more regenerative knowledge and skills. We have not yet identified a Third-party Standard. We will be looking to do so in the coming months. It would be helpful if the State of Utah would publish a list of acceptable evaluators.

1. Application of Standard:

We are very much in a start-up, planning phase, and while our goals are very worthy of commendation, our applications are so far only theoretical.

2. Reason for inconsistent application of Standard:

We are compliant as much as possible. We are still small and not to the point of revenue yet.

C. Connection or Relationship of Third Party (stock holder or not):

There are no relationships or shared equity.

Certified: Colleen G. Dick, Founder, Rainbird Development Company, BLLC.

Date: April 29, 2022